

Code CCI
Company name Cuchi Commercial and Industrial Developing Investment JSC
Date 03/22/2021
Subject Resolution of Annual General Meeting 2021

Content:

Cuchi Commercial and Industrial Developing Investment Joint Stock Company announced the resolution of 2021 Annual General Meeting (AGM) dated March 19, 2021 as follows:

Article 1:

1. The AGM approved the business performance in 2020 and business plan for 2021:

a. Business performance in 2020 (consolidated, audited):

- Total revenue: 311.485 billion dongs
- Total expenses: 273.490 billion dongs
- Profit before tax: 37.995 billion dongs
- Corporate income tax: 7.852 billion dongs
- Profit after tax: 30.143 billion dongs
- Dividend ratio: 13%

b. Business plan for 2021:

- Total revenue: 353.375 billion dongs
- Total expenses: 313.990 billion dongs
- Profit before tax: 39.385 billion dongs
- Corporate income tax: 7.877 billion dongs
- Profit after tax: 31.508 billion dongs
- Charter capital: 177.438 billion dongs
- Dividend payment ratio: from 12% and more
- Investment projects in 2020.

2. The AGM approved the report of the Board of Directors.

3. The AGM approved capital withdrawal at VAB.

4. The AGM approved the report of the Board of Supervisors.

5. The AGM approved the 2020 profit distribution, as follows:

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Total revenue	311,484,826,964
Total expenses	273,489,521,425
Profit before tax	37,995,305,539
Corporate income tax	7,852,265,661
Profit after tax	30,143,039,878

The 2020 profit distribution:

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No.	Item	Distribution ratio	Amount
	Profit after tax for the fund distribution		30,143,039,878
1	Social fund	1%	301,430,399
	Remaining profit		
1	Bonus fund	10%	2,949,202,549
2	Welfare fund	5%	1,474,601,275
	profit for dividend payment in 2020	85%	25,068,221,667
	Dividend in 2020	13%	22,803,436,500
	Remaining profit in 2019		5,522,356,420
	Remaining profit in 2020		2,264,785,167

6. The AGM approved the plan for the bonus fund for the Board of Directors, Board of Supervisors in 2021.

- Bonus fund for the Board of Directors when profit target is completed: 1%/Profit after tax.
- Bonus fund for the Board of Directors when profit target is exceeded: 10%/ the exceeded part of profit.

7. The AGM approved to authorize the Board of Directors to choose an audit company to audit CCI's financial statements in 2021.
8. The AGM approved the audited financial statements in 2020.
9. The AGM approved amend the Articles of Association.

Article 2: This resolution shall take effect from the date of signing.